



# La Ronge Ice Wolves Junior Hockey Club

## Meeting Minutes

April 13, 2015 7:00 PM

### ATTENDANCE:

Officers of the Club	President: Mike Bell Vice President: Rob Wilson Treasurer: Peggy Hunt Secretary: Mike Clark	Absent 7:30 Arrival Present Present
Board of Directors	Dee Johns Mark LeBlanc Tim Fiske Kevin Roberts Barrett Halkett Betty Kopeck	Present Present Present Present Absent Absent
Guests	Jim Thiessen	Chair, SJHL Finance Committee

### AGENDA:

Welcome	7:00pm
<b>La Ronge Ice Wolves Financial Trends Report</b>	<p>Jim Thiessen, Chair SJHL Finance Committee (See Attachments)</p> <p><b>Background:</b></p> <ol style="list-style-type: none"> <li>The stats include 8 years of tracking and trends;</li> <li>Financial meetings with teams were initiated by the SJHL after the financial publicity around Weyburn and Kindersley during the 2014-2015 season;</li> <li>Information report prepared by the Chair of the Finance Committee (volunteer position);</li> <li>Tracking of teams only includes 11 of the 12 SJHL teams since Notre Dame is a school;</li> <li>Information sharing is valuable, but it took the SJHL 2 years between 2005 and 2005 to encourage all SJHL teams to provide their reports;</li> </ol> <p><b>Findings:</b></p> <ol style="list-style-type: none"> <li>Ice Wolves team travels an average 27,930 km/season. Kindersley travels the most as a team; and the Wolves travel an equal amount to Flin Flon and Estevan.</li> <li>The average cost of travel is \$3.46/km. The lowest in the province is approximately \$2.90/km and the highest is approximately \$6.00/km.</li> <li>Ice Wolves assets over liabilities ratio is 0.67 for 2014 compared to the SJHL average of 0.86. This equates to an unfavourable position for the Ice Wolves.</li> <li>Three sources of revenue include corporate advertising, ticket sales and fundraising. Average revenue is \$486,405/year. Corporate sponsors and tickets sales are below the SJHL average. Fundraising is well above the SJHL average as a revenue source.</li> <li>Three operating costs include travel, wages, and player expenses. These numbers have been relatively stable for the past 8 years.</li> <li>Operating losses have occurred in 6 of the past 8 years.</li> <li>Ice Wolves spend less on average than the average SJHL team in the areas of travel, wages, ice rental and advertising.</li> </ol>



# La Ronge Ice Wolves Junior Hockey Club

## Meeting Minutes

April 13, 2015 7:00 PM

	<p>8. Ice Wolves spend more on average in the operating costs of equipment and scouting than the average of the SJHL teams.</p> <p>9. The direct benefit to the Town of La Ronge and surrounding region is estimated at 29.83% (ice rental, equipment, advertising, 2/3 of travel). For every dollar spent 20.83 cents goes directly to a local business. “For the year ended in 2014 the direct benefit to the businesses in La Ronge is <b>\$153,995.00</b>”.</p> <p>10. The indirect benefit to the Town of La Ronge and surrounding region is estimated at 32.7% (player living costs, wages etc.). “For the year ended in 2014 the indirect benefit to the businesses in La Ronge is <b>\$168,811.00</b>”.</p> <p><b>Recommendations and Summary:</b></p> <ol style="list-style-type: none"><li>1. La Ronge Ice Wolves have long term debt. The debt was greater than all assets, resulting in a negative situation. Managing debt can be accomplished by:<ul style="list-style-type: none"><li>o Community contributing equity,</li><li>o Structured payment plan negotiated with the bank, and</li><li>o Focusing on profitability to reduce accumulated deficits.</li></ul></li><li>2. Operating losses need to be addressed. Vigilance in the operations is necessary to achieve a profitable operation.</li><li>3. Consider communicating the financial benefit of the La Ronge Ice Wolves to the community of La Ronge to raise public awareness.</li></ol>
<p><b>Events and Public Relations:</b></p>	<p><b>Jail and Bail – Lead Tim Fiske</b> May 8, 2015 La Ronge Curling Lounge 9:00am – 6:00pm Liquor Permit – <b>Action Item – Mark LeBlanc</b> Posters – <b>Action Item – Dee Johns</b> BBQ – <b>Action Item – Rob Wilson</b> <b>Tim</b> to keep Board updated on the event planning, and ‘assign’ roles as needed.</p> <p><b>AGM – Lead Mike Bell</b> May 12, 2015 Wolves Den 7:00pm Constitution Review – <b>Action Item – Dee Johns</b> to provide Board with current constitution. Financial Reports – <b>Action Item – Peggy Hunt</b> to provide the Board with current financial reports and have copies available for the AGM. Advertising – <b>Action Item – Dee Johns</b> to generate poster for social media; <b>Peggy Hunt</b> to advertise in the Northerner for 2 consecutive weeks.</p>



# La Ronge Ice Wolves Junior Hockey Club

Meeting Minutes

April 13, 2015 7:00 PM

	<p><b>Men's Open Golf – Lead Mike Clark, Assist Mark Leblanc</b>  May 16-17, 2015  Eagle Point Resort  Time: TBA  <b>Mike</b> to keep Board updated on the event planning, and 'assign' roles as needed.</p> <p><b>La Ronge Children's Festival – Lead Tim Fiske</b>  July 1, 2015  Patterson Park La Ronge  Snowcones, hotdogs, hamburgers, pop  <b>Tim</b> to keep Board updated on the event planning, and 'assign' roles as needed.</p> <p><b>Boat Poker Derby – Lead Dee Johns</b>  July 4, 2015  Lac La Ronge  10:00am – 6:00pm  <b>Dee</b> to keep Board updated on the event planning, and 'assign' roles as needed. This event is in cooperation with La Ronge Minor Hockey.</p> <p><b>La Ronge Elks Fair – Food Booth – Lead Betty Kopeck</b>  July 17, 2015 - La Ronge Elks Ground  Booth to be opened all hours fair is open.  <b>Betty</b> to keep Board updated on the event planning, and 'assign' roles as needed</p> <p><b>La Ronge Elks Fair – Beer Gardens – Lead Mike Bell, Assist Mike Clark and Mark Leblanc</b>  July 17, 2015 - La Ronge Elks Ground  Booth to be opened all hours fair is open.  <b>Betty</b> to keep Board updated on the event planning, and 'assign' roles as needed</p> <p><b>Texas Hold 'Em Poker – Lead Barrett Halkett and Kevin Roberts</b>  September 19, 2015 - JRMCC  <b>Barrett and Kevin</b> to keep Board updated on the event planning, and 'assign' roles as needed.</p>
<p>Tabled Items</p>	<ol style="list-style-type: none"> <li>1. Fundraising Event for August;</li> <li>2. Billet Volunteer Procedures;</li> <li>3. Marketing Position – <b>Action Item – Peggy</b> to send Dee all contracts and financial reports regarding marketing, invoices, outstanding accounts etc.  <b>Action Item – Dee Johns</b> to document history and current state of marketing for Board review and discussion on moving forward.</li> </ol>
<p>Next meeting date:</p>	<p>May 4, 2015 @ 7:00pm Ice Wolves Office</p>
<p>Adjournment:</p>	<p>10:00 PM</p>